

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2015

Figures in million – SA rand	2015	2014	2013
Revenue	22,717.4	21,780.5	19,331.2
Cost of sales	(20,017.0)	(17,566.1)	(15,077.2)
Net operating profit	2,700.4	4,214.4	4,254.0
Investment income	257.0	183.2	160.3
Finance expense	(561.8)	(400.0)	(420.3)
Share-based payments	(274.4)	(417.9)	(305.8)
Share of results of equity-accounted investees after tax	116.0	(470.7)	51.5
Loss on financial instruments	(229.5)	(107.7)	(4.6)
(Loss)/gain on foreign exchange differences	(359.4)	(63.3)	24.0
Exploration and feasibility cost	(23.6)	(15.1)	–
Other income	125.7	155.9	219.3
Other costs	(204.3)	(249.9)	(314.9)
Net loss on derecognition of financial guarantee asset and liability	(158.3)	–	–
Impairments	–	(275.1)	(821.0)
Reversal of impairment	–	474.1	–
Profit on disposal of property, plant and equipment	58.7	9.5	5.5
Loss on loss of control of subsidiary	–	–	(30.2)
Transaction costs	(25.7)	(111.6)	(9.3)
Restructuring costs	(104.8)	(160.3)	(439.4)
Profit before royalties and taxation	1,316.0	2,765.5	2,369.1
Royalties	(400.6)	(430.5)	(414.6)
Profit before tax	915.4	2,335.0	1,954.5
Mining and income tax	(377.2)	(828.1)	(256.2)
Profit for the year	538.2	1,506.9	1,698.3
Attributable to:			
Owners of Sibanye	716.9	1,551.5	1,692.4
Non-controlling interests	(178.7)	(44.6)	5.9
Earnings per share attributable to owners of Sibanye:			
Basic earnings per share – cents	79	186	260
Diluted earnings per share – cents	78	182	255

The Group does not have other comprehensive income, therefore no statement of comprehensive income is presented.